



UNITED BREWERIES LIMITED

May 09, 2022

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|-------------------------------------|--|
| 1. The Secretary-Listing Department | 2. The Manager- Listing Department |
| BSE Limited | National Stock Exchange of India Limited |
| Phiroze Jeejeebhoy Towers, | Exchange Plaza, 5th Floor, Plot.C-1,G Block. |
| Dalal Street, Fort | Bandra-Kurla Complex, Bandra (East) |
| Mumbai-400 023 | Mumbai-400 051 |
| Scrip Code: 532478 | Scrip Code: UBL |

Dear Sir,

Sub: Submission of Annual Secretarial Compliance Report for the year ended March 31, 2022

Pursuant to regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith the Annual Secretarial Compliance Report dated April 26, 2022, issued by Sudhir Vishnupant Hulyalkar, Company Secretary in Practice, for the year ended March 31, 2022.

Kindly treat this as our compliance and take on record.

Thanking You

Yours faithfully,
For UNITED BREWERIES LIMITED

GOVIND IYENGAR
Senior Vice President – Legal &
Company Secretary

Encl: As above



Sudhir V Hulyalkar
Company Secretary

Secretarial Compliance Report of United Breweries Limited
(CIN: L36999KA1999PLC025195)
for the year ended March 31, 2022.

I, Sudhir Vishnupant Hulyalkar, Company Secretary in practice have examined:

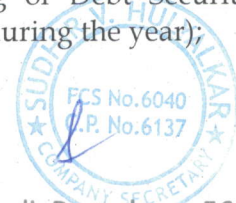
- (a) all the documents and records made available to us and explanation provided by United Breweries Limited ("the listed entity"),
- (b) the filings/submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) Relevant Forms and attachments as filed with the Registrar of Companies and other authorities of Ministry of Corporate Affairs, for the year ended March 31, 2022 ("Review Period") in respect of compliance with the provisions of:
 - (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
 - (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (No instances for compliance requirements during the year);
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (No instances for compliance requirements during the year);
- (e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (No instances for compliance requirements during the year);
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (No instances for compliance requirements during the year);

Sudhir Vishnupant Hulyalkar
Company Secretaries

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- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; (No instances for compliance requirements during the year);
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, (No instances for compliance requirements during the year);
- (j) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

and circulars/guidelines issued thereunder;

and based on the above examination, I hereby report that, during the Review Period

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below.

Sr. No	Compliance Requirement (Regulations/ circulars /guidelines including specific clause)	Deviations	Observations / Remarks of the Practicing Company Secretary
1	17(1)(b) of SEBI (LODR) Regulations 2015	Composition of Independent Directors on the Company's Board from June 29, 2022 to July 28, 2022.	At the meeting held on June 29, 2021, a director was appointed along with noting of another director ceasing from his office by way of not seeking his reappointment at the next annual general meeting (AGM) which was held on July 29, 2021. Both, appointment / separation were subject to AGM resolutions. This practical application stood complied on date of AGM. Upon notices from Stock Exchanges, the company had paid the fine with a waiver letter providing sufficient justification and reasoning.

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/guidelines issued thereunder in so far as it appears from my examination of those records.



- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken e.g., fines, warning letter, debarment, etc.	Observations / remarks of the Practicing Company Secretary, if any.
1	(i) BSE and (ii) NSE	Regulation 17(1)(b) of SEBI (LODR) Regulations 2015	Fine imposed by the stock exchanges which the Company had paid with sufficient justification and reasoning.	The Company has complied with the requirement on the date of AGM.

- (d) The listed entity was not required to take any action as there were no observations made in the previous reports.

Place: Bangalore
Date: 26.04.2022



SUDHIR VISHNUPANT HULYALKAR
 Company Secretary in Practice
 FCS No.: 6040 CP No.: 6137
 Peer Review Certificate No. 607/2019
 UDIN: F006040D000210288